



BATS GLOBAL MARKETS RECEIVES UK COMPETITION COMMISSION APPROVAL TO ACQUIRE CHI-X EUROPE

COMBINATION OF BATS EUROPE AND CHI-X EUROPE REPRESENTS 25% OF PAN-EUROPEAN EQUITIES TRADING VOLUME

LONDON and KANSAS CITY, Mo. – 24 November 2011 – BATS Global Markets (BATS) today announced it received formal approval from the UK Competition Commission to acquire Chi-X Europe, the largest pan-European trading venue in terms of market share and notional value traded.

In February, BATS entered a definitive agreement to purchase Chi-X Europe and the Office of Fair Trading referred the proposed combination to the UK Competition Commission in June.

BATS will combine Chi-X Europe with the BATS Europe multilateral trading facility (MTF). The combined organisation, which will be known as BATS Chi-X Europe, will represent approximately 25% of European equities trading.

Joe Ratterman, chairman and chief executive of BATS Global Markets, said: "We appreciate the Competition Commission's attention to this matter and we are pleased that their formal findings support those in the provisional report. It is both exciting and rewarding to be on the cusp of closing this strategic deal and we thank our customers and investors for their support during the review process.

"We will now focus on completing the combination of BATS Europe and Chi-X Europe to create an even more formidable competitor in pan-European securities trading, offering greater market efficiencies for the entire investing community," he said.

Based on statistics for the third quarter of 2011, Chi-X Europe accounted for €546.6 billion traded and 19.5% of the overall European market, making it the largest European equity exchange. BATS Europe reached €154.2 billion traded and 5.5% in the third quarter.

No further statements will be made at this time.

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About BATS

BATS Global Markets (BATS) is a leading operator of stock and options markets around the globe. BATS operates two stock exchanges in the U.S., the BATS BZX Exchange and BYX Exchange; BATS Options, a U.S. equity options market; and BATS Europe, an FSA-authorized multilateral trading facility in Europe. Each of these marketplaces is powered by BATS' innovative and proprietary technology that was developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. The company is headquartered in the Kansas City, Mo., area with additional offices in New York and London.

For more information, visit www.batstrading.com.

About Chi-X Europe

Launched in March 2007, Chi-X Europe Limited is an FSA-authorized securities firm operating a multilateral trading facility (MTF) for the trading of more than 1,300 of the most liquid securities across 25 indices and 15 major European markets, as well as ETFs (exchange traded funds), ETCs (exchange traded commodities) and IDRs (international depositary receipts) in both a visible order book and the Chi-Delta™ non-displayed order book. Chi-X Europe's low-cost, streamlined operating model is designed to help trading participants achieve ultra-low execution and clearing and settlement costs.

For more information, please visit www.chi-xeurope.com.

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