



## Sponsored Access

Risk management in an ultra-fast market.

Sponsored Access features help Sponsoring Participants manage risk while allowing the Sponsored Participant access to BATS Europe's ever-growing liquidity.

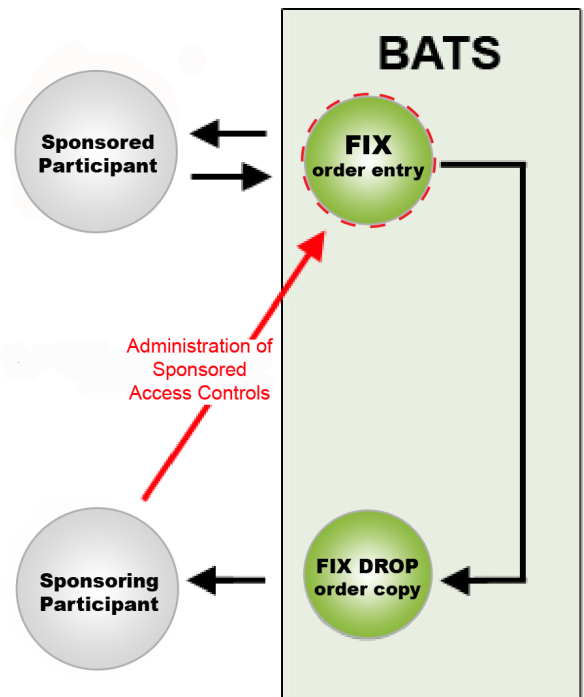
Sponsored Access is designed to provide non-Participant trading firms with an alternative method to interact with BATS Europe's ever-growing pool of liquidity. To support this access method, BATS Europe has released a number of risk management features into its system to be administered by the Sponsoring Participant:

1. FIX Drop Order Copy sessions to be taken by the Sponsoring Participant (includes complete FIX conversation)
2. Controls to validate and restrict Sponsored Participant orders on entry which include:
  - Block new orders and cancel existing orders
  - Max notional per order per market
  - Max number of shares per order
  - Max number of orders per second per port
  - Max number of orders per symbol per second per port
  - Market On Close order type restriction
  - Primary market restriction
  - Restricted stock list
  - Max daily notional (executed + exposed) per port
  - Execution Collar
3. Web-based management tools to configure the Sponsored Access controls

See the Sponsored Access Specification link below for additional details.

For non-Participant direct access to the BATS Europe system and in order for a Participant to sponsor a non-Participant, both the Sponsoring Participant and Sponsored Participant need to sign the Sponsored Access Agreement.

Please contact Participant Services at +44.207.012.8902 or your Account Manager with any questions regarding the Agreement.



### Links

[Pricing Schedule](#) | BATS Europe standard pricing and pricing specials.  
[Market Guide](#) | General information including markets traded, symbology and order types.  
[Sponsored Access Addendum](#) | Agreement between the Sponsoring Participant and BATS Europe.  
[Sponsored Access Specification](#) | technical specification with information on access to BATS Europe.

### Contacts

Sales +44.207.012.8906 | [SalesEurope@batstrading.com](mailto:SalesEurope@batstrading.com)  
 Trade Desk +44.207.012.8901 | [TradeDeskEurope@batstrading.com](mailto:TradeDeskEurope@batstrading.com)