



BATS EUROPE UNVEILS MULTICAST DATA FEED

**REAL-TIME DEPTH-OF-BOOK MARKET DATA FEED IS FREE
AND PROVIDES UP TO 50% LATENCY REDUCTION**

LONDON and KANSAS CITY, Mo. – 2009 March 31 – BATS Europe announces the immediate release of Multicast PITCH, the latest enhancement to the low latency Multilateral Trading Facility's real-time market data offerings.

Multicast PITCH allows BATS Europe participants and market data recipients to more efficiently allocate bandwidth to market data feeds and redistribute the data within their own networks. Symbols are separated by market to provide users the flexibility to only receive the data they need.

Developed with a binary protocol, the multicast feed maintains latency nearly half that of the PITCH feed, a point-to-point depth-of-book market data feed.

With the release of Multicast PITCH, BATS Europe introduces a new spin server replay service, which allows users to rapidly catch up should any messages be missed in the event of network or software issues. The spin server lets users reconnect to Multicast PITCH intraday and quickly build a snapshot of the order book without having to replay every message of the day.

Like other BATS' market data feed offerings, Multicast PITCH is **free** for BATS Europe participants and market data recipients.

"We are pleased to continue making markets better in Europe with the release of Multicast PITCH, a more efficient, low-latency full depth-of-book market data feed," said BATS Europe Chief Operating Officer Paul O'Donnell. "We are releasing the multicast data feed due to customer demand and to further enhance the sustained low-latency trading experience for BATS Europe participants."

The complete Multicast PITCH specification is available on the BATS Europe Web site at http://www.batstrading.co.uk/resources/participant_resources/BATS_Europe_MC_PITCH_Specification.pdf.

For more information, participants can contact the BATS Europe Trade Desk (44 207 012 8901, TradeDeskEurope@batstrading.com) or their account manager.

###

About BATS

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is one of the fastest growing, top tier equity markets in the United States. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

BATS:

MEDIA/ANALYSTS: Randy Williams +1.212.378.8522 or +1.816.516.2179 rwilliams@batstrading.com



Making Markets Better

TO CONNECT IN EUROPE: Alex Dalley +44.207.012.8920

adalley@batstrading.com

TO CONNECT IN US: Jon Schneider +1.913.815.7124 jschneider@batstrading.com