



# BATS EUROPE ANNOUNCES NEW PRICING FOR 2010

***FAST-GROWING MTF TO REBATE 0.18 BASIS POINTS FOR ADDING LIQUIDITY  
AND CHARGE 0.28 BASIS POINTS FOR REMOVING LIQUIDITY***

LONDON and KANSAS CITY, Mo. – 18 December 2009 – BATS Europe, an innovative, wholly-owned subsidiary of BATS Global Markets, today announced a new pan-European fee schedule for trading equities, ETFs and ETCs on its integrated book, effective 4<sup>th</sup> January 2010.

Under the new programme, BATS Europe participants who remove liquidity will be charged 0.28 bps, while participants who add liquidity will be rebated 0.18 bps. Pricing for the BATS Europe Dark Pool remains unchanged at 0.15 bps for all orders, the lowest rate amongst MTFs.

“This year BATS Europe has demonstrated leadership in the area of pricing innovation and, as a result of participant feedback, we are pleased to announce new standard pricing that continues to be highly competitive,” said Mark Hemsley, CEO of BATS Europe. “We are committed to meeting the trading needs of market participants and look forward to delivering further enhancements to our platform in 2010.”

“As always, we are working to drive efficiencies in the market and continuing to focus on what we do best, which is providing market participants with first-class technology and customer service from a low-cost base,” he said.

BATS Europe will also offer its new Market On Close (MOC) and Trading At Last (TAL) order types at zero cost until further notice.

BATS Europe currently matches more than 8% of trading in the FTSE 100, 5.5% of the FTSE 250 and FTSE MIB, and 4% of the CAC 40 and DAX a little more than one year after launching.

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## **About BATS**

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is a premier destination among the top ranked equity markets in the United States. BATS serves the European market through its London based, FSA-authorized subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. BATS is also developing an options market that it expects to launch in the US in early 2010. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

## **BATS:**

**MEDIA/ANALYSTS:** Randy Williams +1.212.378.8522 or +1.816.516.2179 [rwilliams@batstrading.com](mailto:rwilliams@batstrading.com)

**TO TRADE IN EUROPE:** Alex Dalley +44.207.012.8920 [adalley@batstrading.com](mailto:adalley@batstrading.com)

**TO TRADE IN THE US:** Joe Bracco +1.212.378.8527 [jbracco@batstrading.com](mailto:jbracco@batstrading.com)