



BATS EUROPE DELIVERS ON PLAN TO OFFER FOUR-WAY INTEROPERABLE CLEARING

LONDON and KANSAS CITY, Mo. – 17 August 2011 – BATS Europe today announced plans to offer full multilateral interoperable clearing with the addition of EMCF as a fourth interoperable CCP choice by 1st of January 2012, pending regulatory approval.

BATS Europe was the [first to offer multilateral interoperable clearing services](#) by providing its trading participants the choice of a preferred clearer from three interoperating clearing counterparties (CCPs), including EuroCCP, LCH.Clearnet and SIX x-clear.

“We welcome EMCF to the interoperable CCP group on BATS Europe,” said Mark Hemsley, CEO of BATS Europe. “Industry feedback has been overwhelmingly positive since we launched interoperable clearing at the end of July and we are delighted to see the end goal of full multilateral interoperability become a reality.

“This has been our intention since the formation of BATS Europe and we are in a position to deliver the functionality as soon as EMCF is interoperable,” he said.

BATS Europe launched Preferred Interoperable Clearing on the 29th of July.

EMCF is currently the default provider of clearing and settlement services for orders executed on BATS Europe.

For more information, participants can contact the BATS Trade Desk (+44.207.012.8901, TradeDeskEU@batstrading.com) or their sales account manager.

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About BATS

BATS Global Markets (BATS) is a leading operator of stock and options markets around the globe. BATS operates two stock exchanges in the U.S., the BATS BZX Exchange and BYX Exchange; BATS Options, a U.S. equity options market; and BATS Europe, an FSA-authorized multilateral trading facility in Europe. Each of these marketplaces is powered by BATS’ innovative and proprietary technology that was developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. The company is headquartered in the Kansas City, Mo., area with additional offices in New York and London. For more information, visit www.batstrading.com.

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