



BATS CHI-X EUROPE COMPLETES TECHNOLOGY MIGRATION

Chi-X Europe Order Books Now Live on BATS Technology Platform

LONDON and KANSAS CITY, Mo. – 1 May 2012 – BATS Chi-X Europe, the largest pan-European equities market operator by market share and notional value, today announced it successfully completed the transition of the Chi-X Europe order books to the BATS technology platform.

Monday, 30th April, marked the first day of trading with all order books on the BATS technology platform. The technology migration also marks the conclusion of the formal business combination of BATS Europe and Chi-X Europe, now known as BATS Chi-X Europe.

“We are pleased to complete the transition on schedule so that our trading participants can quickly realise the benefits that the BATS Chi-X Europe combination provides, including cost rationalisation, flexibility, choice and continued price leadership,” said Mark Hemsley, chief executive officer of BATS Chi-X Europe.

“Due to the efforts of the newly combined BATS Chi-X Europe team, we have completed multiple complex projects in a few short months, including the Chi-X Europe technology migration, the launch of four-way interoperable clearing and the completion of a new BATS Europe secondary data centre. We will now turn our attention to the future, to increasing our presence in the markets in which we already operate, such as Spain, and exploring new business opportunities,” he said.

The BATS Europe and Chi-X Europe order books continue to operate as separate pools of liquidity and will be known respectively as the BXE lit and dark order books and the CXE lit and dark order books. Pricing for the BXE and CXE order books and smart order routing remains unchanged until further notice. The current Spanish market pricing promotion, which applies to the CXE order books, will continue until 30th June 2012.

BATS Chi-X Europe is the largest pan European equities market operator by market share and notional value traded with approximately 25.0% of the overall European equities market.

BATS Global Markets (BATS) closed the acquisition of Chi-X Europe on 30th November 2011.

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About BATS Global Markets, Inc.

BATS Global Markets, Inc. (BATS) is a leading operator of securities markets in the U.S. and Europe. BATS develops and operates electronic markets for the trading of listed cash equity securities in the U.S. and Europe and listed equity options in the U.S. BATS operates two stock exchanges in the U.S., the BATS BZX Exchange and BYX Exchange; BATS Options, a U.S. equity options market; and BATS Chi-X Europe, which operate an FSA-authorized multilateral trading facility. BATS' innovative and proprietary technology was developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. The company is headquartered in the Kansas City, Mo., area with additional offices in New York and London. For more information, visit www.batsglobalmarkets.com.

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