



BATS EUROPE LAUNCHES DEPOSITARY RECEIPTS TRADING WITH PRICING SPECIAL

REBATES 0.28 BASIS POINTS FOR ADDING LIQUIDITY, CHARGES 0.28 BASIS POINTS FOR REMOVING LIQUIDITY AND ONWARD ROUTING; EFFECTIVE 24TH SEPTEMBER PENDING REGULATORY APPROVAL

LONDON and KANSAS CITY, Mo. – 13 September 2010 – BATS Europe, the operator of an innovative and technology-leading European Multilateral Trading Facility (MTF), announces the availability of Depositary Receipts (DRs) trading beginning 24 September, subject to regulatory approval.

BATS Europe will initially offer trading in 50 DRs from 12 countries, including Russia, India and South Korea. Participants receive a rebate of 0.28 basis points for adding DR liquidity to the BATS Europe Integrated Book and are charged 0.28 basis points for removing DR liquidity.

The DR pricing special also extends to the BATS Europe Smart Order Routing service with DR orders routed to the London Stock Exchange International Order Book (IOB) charged 0.28 basis points until the end of 2010.

“We’re pleased to expand our market segment offerings to Depositary Receipts with an aggressive pricing special as we continuously strive to provide more choice and meet the diverse needs of our participants,” said Paul O’Donnell, BATS Europe Chief Operating Officer.

The MTF is also extending its Dark Pool services to include DR instruments at the standard competitive rate of 0.15 basis points.

“We are excited that BATS Europe will be offering Depositary Receipts on its Integrated Book and Dark Pool, with an initial selection of 50 DRs,” said Michael Cole-Fontayn, Chief Executive Officer of BNY Mellon’s Depositary Receipts business. BNY Mellon, a world leader in Depositary Receipts, acts as a depositary for 29 of the 50 DRs available at BATS Europe.

“BATS Europe’s decision to trade DRs shows the continued acceptance of DRs as preferred instruments for cross-border trading,” Cole-Fontayn added. “BNY Mellon and BATS Europe are both keen believers in offering international investors choice, and we look forward to working with BATS Europe to help investors discover exciting new growth opportunities.”

European Multilateral Clearing Facility (EMCF) will clear DR trades executed on BATS Europe. DR trades will be netted for settlement at Euroclear Bank.

For more information, participants can contact the BATS Europe Trade Desk (+44 207 012 8901, TradeDeskEurope@batstrading.com) or their [Account Manager](#).

BATS Europe, which launched in late 2008, currently executes 5% or more in nine major indices, including 9% of the FTSE 100, as well as 5.5-6% of the European market overall.

###

About BATS

BATS Global Markets (BATS) is an innovative global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. The BATS platform was launched in January 2006 and, operating as BATS Exchange, Inc., is a premier destination among the top ranked equity markets in the United States. BATS serves the European market through its London based, FSA-authorised subsidiary, BATS Europe, which operates a Multilateral Trading Facility for European securities. Most recently, BATS launched a US equity options market, BATS Options, and plans to launch a second US equities exchange, BYX, in October 2010. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

BATS:

MEDIA/ANALYSTS: Randy Williams +1.212.378.8522 rwilliams@batstrading.com

TO TRADE IN THE US: Joe Bracco +1.212.378.8527 jbracco@batstrading.com

TO TRADE IN EUROPE: Alex Dalley +44.207.012.8920 adalley@batstrading.com