

BATS EUROPE LAUNCHES REAL-TIME LATENCY MONITORING SERVICE

PROVIDES PARTICIPANTS UNPRECEDENTED LATENCY DATA;
ALSO ANNOUNCES IMPROVED AVERAGE FIX ORDER LATENCY OF 138 MICROSECONDS

LONDON and KANSAS CITY, Mo. – 3 March 2011 – BATS Europe today announced the availability of the BATS Real-time Latency Monitoring Service to BATS Europe participants with direct FIX port connectivity, effective immediately.

The proprietary BATS Real-time Latency Monitoring Service, <u>first launched in the U.S. in February 2011</u>, provides order latency tracking in real-time via a dashboard on the BATS Europe website, thus allowing users to analyse their own order latency and address issues immediately.

BATS Europe also announces a reduction of order latency for participants utilising FIX and 10-gigabit (10G) connectivity to 138 microseconds on average. For participants utilising FIX and 1-gigabit (1G) connectivity, BATS Europe has reduced order latency to 165 microseconds on average.

"BATS has long set a standard of transparently publishing our overall system latency data in the U.S. and Europe and our new monitoring service gives BATS Europe participants unprecedented access to their own latency performance," said Paul O'Donnell, chief operating officer of BATS Europe.

"We are pleased to deliver some of the lowest latency figures in the industry with reliability and consistency, under heavy volume load, which distinguishes BATS Europe as a technology leader amongst Europe's equities markets," he said.

Developed in-house by the BATS technology team, the monitoring service does not require participants to purchase additional hardware or use third-party applications. Participants with direct FIX ports can easily access the BATS Real-time Latency Monitoring Service from the BATS Europe website via their BATS Ports Dashboard account.

The BATS Ports Dashboard provides members with information about their port settings and statistics for 1G and 10G physical port connections.

A complete set of updated BATS Europe system performance statistics is available at: http://www.batstrading.co.uk/resources/participant_resources/BATSEuro_Latency.pdf.

For more information, participants can contact the BATS Trade Desk (+44.207.012.8901, TradeDeskEU@batstrading.com) or their sales account manager.

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About BATS

BATS Global Markets (BATS) is a global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. Founded in June 2005, BATS operates two stock exchanges in the U.S., the BZX Exchange and BYX Exchange; BATS Options, a U.S. equity options market; and BATS Europe, an FSA-authorised multilateral trading facility in Europe. The BATS technology platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

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