



BATS GLOBAL MARKETS EARNS 25.4% EUROPEAN MARKET SHARE IN DECEMBER

**BATS NOW THE LARGEST EUROPEAN EQUITIES MARKET OPERATOR;
ALSO EARNS 11.2% U.S. EQUITIES MARKET SHARE**

KANSAS CITY, Mo., and LONDON – January 3, 2012 – BATS Global Markets (BATS), a global operator of stock and options markets, today reported strong equities matched market share in both the U.S. and Europe.

BATS reported 11.2% U.S. equities matched market share compared to 9.5% a year ago. In Europe, BATS Europe and Chi-X Europe, which BATS is combining to form BATS Chi-X Europe, recorded consolidated market share of 25.4% compared to 22.6% a year ago. BATS Options reported 2.3% market share compared to 0.7% a year ago.

BATS operates two stock exchanges in the U.S., the BATS BZX Exchange and BATS BYX Exchange; BATS Options, a U.S. equity options market; and BATS Europe and Chi-X Europe, which operate FSA-authorized multilateral trading facilities.

December 2011 highlights for each of the BATS markets are outlined below.

BATS U.S. Equities:

- BATS U.S. equities reported matched market share of 11.2% in December 2011 up from 9.5% in the same period a year ago.
- BATS U.S. equities reported average daily matched volume of 710.7 million shares in December 2011.

BATS Options:

- BATS Options reported matched market share of 2.3% in December 2011, up from 0.7% one year ago, with average daily matched volume of 345,788 contracts.
- BATS Options' highest one-day matched contract volume for the month was 524,998 contracts, reported on December 16.

BATS Europe and Chi-X Europe:

- BATS Europe and Chi-X Europe reported combined overall European market share of 25.4% in December compared to 22.6% a year ago. This combined market share makes BATS the largest European equities market operator in its first month since the Chi-X Europe acquisition closed November 30, 2011.
- BATS Europe and Chi-X Europe reported combined total notional value in December of €146.3 billion traded and combined average daily notional value of €6.97 billion.
- The BATS Europe Dark Pool earned average notional value traded of €108.9 million for the month versus €66.3 million a year ago. Chi-X Europe's Chi-Delta dark book recorded average notional value traded of €195.6 million for the month versus €207.0 million a year ago.

Additional company news:

- BATS released the migration schedule for transitioning the Chi-X Europe order books to BATS technology. The technology migration is set to be completed on April 30, 2012.
- The BATS Exchange, also known as the BATS BZX Exchange, became a U.S. primary listings venue on December 2, providing issuers a new market to list their stocks.
- To support its new listings business, BATS announced on December 19 that it had filed a proposal with the U.S. Securities and Exchange Commission to establish an innovative Competitive Liquidity

Provider (CLP) program. The CLP program, which is subject to regulatory approval, is a rewards-based program designed to incent market makers to increase liquidity and create tighter spreads for each listing on the BATS Exchange.

- The BATS 1000[®] Index ended the year up 1.1% to close at 14,390.61. The Index offers a listings-neutral, broad snapshot of the U.S. equities marketplace by tracking the performance of 1,000 securities classified in 10 important industry sectors.
- Among global equities markets operators in November 2011, BATS remained the third-largest in the world after NYSE Euronext and NASDAQ in terms of value of shares traded, well ahead of competitors in Tokyo, China, London and Germany. In November, all four of BATS' equity market centers ranked among the top 30 largest in the world, in terms of notional value traded: the BZX Exchange remained ranked #4, the BYX Exchange was ranked #12, Chi-X Europe was ranked #13, and BATS Europe was ranked #29. (December 2011 information for international exchanges is not yet available.)

A breakdown of December volume and market share for each market center is outlined below. To track U.S. and Europe market share for all major trading exchanges and other venues, please visit:

<http://www.batsglobalmarkets.com/markets/>

U.S. Equities*:

	December 2011	December 2010**
<i>(In millions, except percentages)</i>		
The BATS Exchanges (BZX & BYX combined)		
Average daily matched volume	710.7	643.1
Total notional value traded for the month	\$489,698.5	\$424,846.8
Market share percentage (for the period):		
Tape A	9.5%	7.9%
Tape B	14.5%	14.3%
Tape C	12.4%	10.5%
Overall matched market share	11.2%	9.5%

Volume By Exchange:

BZX Exchange:

Average daily matched volume	554.0	552.4
Total notional value traded for the month	\$396,728.8	\$391,139.1
Market share percentage (for the period):		
Tape A	7.0%	6.3%
Tape B	12.1%	13.4%
Tape C	10.0%	9.4%
Overall matched market share	8.7%	8.2%

BYX Exchange:

Average daily matched volume	156.7	90.7
Total notional value traded for the month	\$92,969.7	\$33,707.7
Market share percentage (for the period):		
Tape A	2.5%	1.6%
Tape B	2.4%	0.9%
Tape C	2.4%	1.1%
Overall matched market share	2.5%	1.4%

*Volume and notional figures exclude odd-lots.

**The BYX Exchange was launched in October 2010.

BATS Options:

	December 2011		December 2010	
	Contracts	Market share	Contracts	Market share
Average daily matched volume	345,788	2.3%	104,572	0.7%

European Equities¹:

	December 2011	December 2010
	<i>(In millions, except percentage)</i>	
Combined average daily notional value	€6,966.9	€6,189.2
Combined overall market share	25.4%	22.6%

	BATS Europe	Chi-X Europe	BATS Europe	Chi-X Europe
Average daily notional value	€1,271.4	€5,695.5	€1,700.5	€4,488.7
Total notional value	€26,698.4	€119,605.2	€39,112.3	€103,239.7
Non-displayed ² average daily notional	€108.9	€195.6	€66.3	€207.0
<u>Market share by platform (for the period):</u>				
Overall European market share	4.6%	20.7%	6.2%	16.4%
STOXX Europe 50 securities	4.9%	23.4%	7.3%	18.3%
London market overall	7.1%	25.8%	9.2%	22.1%
FTSE 100 securities	7.6%	30.1%	10.9%	25.6%
FTSE 250 securities	7.4%	19.6%	6.0%	19.5%
Paris market overall	4.8%	22.2%	4.5%	19.6%
CAC 40 securities	5.0%	24.1%	5.0%	21.4%
CAC Next20 securities	5.5%	21.1%	5.3%	17.3%
Frankfurt market overall	3.8%	22.1%	6.0%	16.9%
DAX 30 securities	3.8%	24.1%	6.3%	18.6%
MDAX securities	4.8%	20.7%	5.5%	13.7%
Amsterdam market overall	4.7%	25.5%	6.4%	21.1%
AEX securities	4.8%	26.3%	6.5%	22.3%
Brussels market overall	6.0%	19.3%	5.9%	19.9%
BEL 20 securities	6.1%	21.6%	5.5%	21.5%
Milan market overall	2.6%	12.7%	5.7%	10.4%
FTSE MIB securities	2.7%	13.4%	6.0%	10.9%
Zurich market overall	4.2%	21.4%	8.5%	16.4%
SMI securities	4.4%	23.0%	9.1%	17.8%
SMIM securities	3.5%	13.4%	4.3%	6.2%
Nordic market overall	4.4%	17.3%	5.6%	12.0%
Helsinki OMXH25 securities	4.5%	20.0%	8.6%	14.7%
Stockholm OMXS30 securities	4.5%	20.5%	6.0%	16.3%
Copenhagen OMXC20 securities	3.5%	14.9%	7.1%	10.1%
Oslo OBX securities	5.0%	13.1%	3.1%	5.6%
Additional markets:				
Lisbon market overall	3.5%	10.7%	2.5%	3.4%
Vienna market overall	3.0%	11.1%	0.7%	6.8%

¹Figures represent consolidated figures for BATS Europe and Chi-X Europe (lit and dark books), unless otherwise noted.² BATS Europe Dark Pool and Chi-Delta dark book

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About BATS

BATS Global Markets (BATS) is a leading operator of stock and options markets around the globe. BATS operates two stock exchanges in the U.S., the BATS BZX Exchange and BYX Exchange; BATS Options, a U.S. equity options market; and BATS Europe and Chi-X Europe, which operate FSA-authorized multilateral trading facilities. BATS' innovative and proprietary technology was developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. The company is headquartered in the Kansas City, Mo., area with additional offices in New York and London. For more information, visit www.batsglobalmarkets.com.

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