



## **BATS GLOBAL MARKETS TO LAUNCH U.S. PRIMARY LISTINGS BUSINESS IN Q4**

**TECHNOLOGY, PRICING, ISSUER SUPPORT WILL BE KEY DIFFERENTIATORS**

KANSAS CITY, Mo. – March 29, 2011 – BATS Global Markets (BATS), a global operator of securities and derivatives markets, today confirmed its plans to launch a primary listings market in the U.S. in the fourth quarter of 2011.

The company has submitted draft rules to the SEC and anticipates formally filing them for notice and public comment shortly. The new listings venue will create a competitive alternative to the incumbent exchanges which offer listings services for companies considering the IPO process.

“We believe there is a need for an alternative listing venue in today’s market, which has only been heightened in recent weeks as legacy exchanges weigh different merger and acquisition strategies,” said Joe Ratterman, president and chief executive of BATS Global Markets.

“In addition, market conditions have become increasingly favorable to companies looking to gain access to the capital markets so we’re excited to launch our listings business later this year,” he said.

The listings program will reflect the BATS philosophy with:

- Simple and competitive pricing
- Innovative tools and technology
- Leading customer support and education

BATS will release additional information about BATS Listings in the coming months. Companies that are interested in learning more should contact BATS at [listings@batstrading.com](mailto:listings@batstrading.com).

Last month BATS announced it had entered a definitive agreement to purchase Chi-X Europe, potentially creating the largest pan-European trading venue. The new entity will be called BATS Chi-X Europe, and the deal is expected to close in the second quarter of 2011, pending regulatory approvals. The company also said it is exploring opportunities in Brazil.

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### **About BATS**

BATS Global Markets (BATS) is a leading operator of stock and options markets around the globe. BATS operates two stock exchanges in the U.S., the BATS BZX Exchange and BYX Exchange; BATS Options, a U.S. equity options market; and BATS Europe, an FSA-authorized multilateral trading facility in Europe. Each of these marketplaces is powered by BATS’ innovative and proprietary technology that was developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-deal and trading community. The company is headquartered in the Kansas City, Mo., area with additional offices in New York and London. For more information, visit [www.batstrading.com](http://www.batstrading.com).  
BATS ... Making Markets Better.

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