



BATS EUROPE MOVES AHEAD

APPOINTS HEAD OF SOFTWARE DEVELOPMENT, SECURES LONDON OFFICE SPACE AND LAUNCHES WEB SITE

LONDON, England – **August 26, 2008** – BATS Holdings' European Markets division announces significant progress in its plans to launch its Europe platform in 2008, naming another key leader, securing new office space and launching its web site.

- Eric Crampton is head of software development for European Markets. Mr. Crampton has many years experience developing automated trading systems, and joined BATS earlier this year. He will remain in the firm's Kansas City, Mo., headquarters.
- The new office is at 25 Cophthall Avenue, London, and the phone number is +44 20 7638 4613.
- The new website is <http://www.batstrading.co.uk>.

"Each of these milestones is important in our progress and we thank our investors for their support and the European trading community for its overwhelming enthusiasm," Mark Hemsley, chief executive of BATS' European Markets division, said. "We're also glad to formally name Eric to his new post – he is a terrific addition to our impressive team."

Since March 31, BATS Europe has made the following moves as it works towards its aggressive timeline and a launch in early November:

- Hired Mr. Hemsley and Chief Operating Officer Paul O'Donnell
- Named heads of Infrastructure, Sales, Compliance, Finance and Software Development
- Moved into a Savvis datacenter in London
- Reached a clearing agreement with EMCF
- Filed its MTF application with the Financial Services Authority.

The European operation is following the model put in place by BATS Trading, which launched in the U.S. in January 2006 and recently received U.S. Securities and Exchange Commission approval to become a national securities exchange. BATS, the third largest U.S. market center with 10.5% matched market share, expects to begin operations as an exchange in October.

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About BATS

BATS Trading is a subsidiary of BATS Holdings, an innovative global financial markets technology company based in Kansas City, Mo., with additional offices in New York and London. The BATS Trading ECN platform was launched in January 2006 and is one of the fastest-growing, top-tier equity markets in the United States. The company also has plans for a European launch in 2008 through its wholly owned subsidiary based in London. The BATS platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS is backed by a broad-based ownership group including affiliates of Citi, Credit Suisse, Deutsche Bank, GETCO, JPMorgan, Lehman Brothers, Lime Brokerage, Morgan Stanley, Merrill Lynch, Tradebot and Wedbush. BATS ... Making Markets Better.

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